

Treasurer's report to the AGM 18/6/23

The finances have been checked by Dainbridge Accounting in Ringwood East. They are satisfied the report presents fairly the financial position of the Club and of its performance and cash flows for the year. There were no outstanding issues, all bills have been paid in a timely manner.

The total cash balance at SOFY 1/4/22 in the Trading account and the two Term deposits was \$60,614, while at EOFY 31/3/23 it was \$59,822, representing a deficit of -\$792 for the year.

Attendances for most events have been slow to recover after the Covid issues, and with no clear signal that all is well there appears to be a general caution in venturing out. Hall rent costs take a good proportion of the admissions collected, and continuing low interest rates on the two Term Deposits the Club has resulted in little income there, although rising rates have recently started to look more attractive again.

A Cashbook and Statement report is given to the Committee each month for their perusal, showing transactions for the month and matching the bank statement. A copy of these are in this folder, feel free to have a look through the folder. It is also on the website.

Concerts are doing reasonably well with a net surplus of +\$1340. Dances are showing slightly negative overall net, the major costs here is paying for bands, plus the rent of the Senior Citizens Hall has recently been increased. Sessions are \$70 net positive. Sessions admission was raised by a dollar at the start of 2023 although numbers are still relatively modest.

Besides hall rent, supper costs etc. all other Club expenses such as insurance, accountant and other fees and charges need to be amortised over any income generated by the activities, member fees, donations etc.

After the auditor applies depreciation to stock and equipment the total Club funds will vary a little from the banking transactions shown on these reports.

Due to reserves in the bank the Club has been able to weather the Covid decline well, and if attendances do recover I would expect the deficit to decrease in time.

In the interests of keeping the Club as a relatively economical and good value organisation to belong to I do not recommend any increase in membership fees at this point. Hopefully this will help grow the membership along with the ease in joining and paying fees and admissions, thanks to the efforts of the web team.

Don Fraser, Treasurer.

INCOME AND EXPENSES 2022-2023								
INCOME			EXPENSES			NET		
Dance	Dance door	3,214.20	Dance	Dance band	-2,494.00	Dance		-91.90
			Dance	Dance supper	-46.10			
			Dance	Dance printing	-6.00			
			Dance	Dance Hall hire	-760.00			
Sessions	Sessions door	2626.65	Sessions	Sessions supper	-45.00	Sessions		70.65
			Sessions	Sessions printing	0.00			
			Sessions	Sessions Hall hire	-2,511.00			
Guest night	Guest door	7727.49	Guest night	Guest performer	-5,040.00	Guest night		1340.32
			Guest night	Guest supper	-118.17			
			Guest night	Guest printing	-440.00			
			Guest night	Guest Hall hire	-789.00			
Wattle Day	Wattle receipt	453.50	Wattle Day	Wattle performer	-146.44	Wattle Day		108.56
			Wattle Day	Wattle supper	-37.50			
			Wattle Day	Wattle printing	-41.00			
			Wattle Day	Wattle Hall hire	-120.00			
Membership	Subs receipt	2791.07	Publications	Publication printing	0.00	Membership		2791.07
Publications	Publication sale	278.05	Publications	Publication post	-70.50			
			Publications	Fort Knox	-2,131.20	Publications		-1923.65
Concert Party	Con Party donation	500.00	Concert Party	Con Party expense	0.00			
			Concert Party	Con Party miscellaneous	0.00	Concert Party		500.00
			Concert Party	Con Party printing	0.00			
Ball	Ball door	548.25	Ball	Ball band	-550.00	Ball		-507.75
			Ball	Ball supper	0.00			
			Ball	Ball printing	0.00			
			Ball	Ball Hall hire	-506.00			
			Overheads	APRA	-92.44	Overheads		-778.44
			Overheads	FAA fee	-100.00			
			Overheads	PLI insurance	-586.00			
			Overheads	Post box	-148.00	Overheads		-1751.67
			Overheads	Auditor	-484.00			
			Overheads	AGM	-331.35			
			Overheads	Trad&Now	-55.00			
			Overheads	Operating expense other	-481.02			
			Overheads	Consumer Affairs	-252.30			
			Newsletter	Newsletter printing	-359.28	Newsletter		-589.06
			Newsletter	Newsletter post	-229.78			
Other	Bank interest	0.00	Other	To term deposit	0.00	Other		2810.45
Other	From term deposit	3000.00	Other	Other expense	-1,283.90			
Other	Other receipt	1101.14	Other	Other event expense	-6.79			
Other	Other event door	0.00	Other	Capital expense	0.00			
Kid's dance	Kid's dance door	55.00	Kid's dance	Kid's dance band	0.00	Kid's dance		-70.00
			Kid's dance	Kid's dance supper	0.00			
			Kid's dance	Kid's dance hall hire	-125.00			
	Comm Bank Trading account	22295.35			-20,386.77			1908.58
	Bendigo Bank TD interest	228.71						
	Comm BankTD int / transfer	70.70			-3000.00			
	Total Income	22594.76	Total Expenses		-23386.77	Total Net		-792.01
						(includes Term Dep)		
	Balances at:	SOFY		EOFY				
	Comm Bank Trading account	4375.96		6284.53				
	Bendigo Bank TD	32672.30		32901.01				
	Comm BankTD	23565.76		20636.46				
		60614.01		59822.00	difference			-792.01

Summary of net of income and expenses		Net
Dance		-91.90
Sessions		70.65
Guest night		1,340.32
Wattle Day		108.56
Membership		2,791.07
Publications		-1,923.65
Concert Party		500.00
Ball		-507.75
Overheads	APRA, FAA, PLI	-778.44
Overheads		-1,751.67
Newsletter		-589.06
Other	(incl. \$3000 from Comm. TD)	2,810.45
Kid's dance		-70.00
Operating Acct surplus		1,908.58
Term Deposit gain/loss	Bendigo Bank	228.71
	Comm Bank	-2,929.30
Surplus or Defeicit		-792.01

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 30 APRIL 2022

Opening balance		4375.95
Receipts		
Dance	Dance door	33.60
Guest night	Guest door	526.60
Membership	Subs receipt	418.24
Publications	Publication sale	30.72
Publications	Publication post	12.00
Total receipts		1,021.16
Expenses		
Sessions	Sessions Hall hire	-486.00
Guest night	Guest performer	-360.00
Guest night	Guest printing	-44.50
Guest night	Guest Hall hire	-114.00
Overheads	Operating expense other	-3.00
Total Expenses		-1,007.50
Net for the month		13.66
Closing Balance		4389.61
Bank statement close	enter >	4389.61
Term Deposit	Bendigo Bank 159675354	32,672.30
Term Deposit	Comm Bank 06314150103437	23,565.76
Total		60,627.67

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 31 MAY 2022

Opening balance			4389.61
Receipts			
Dance	Dance door		497.00
Sessions	Sessions door		154.30
Guest night	Guest door		496.40
Membership	Subs receipt		659.54
Ball	Ball door		120.00
Other	From term deposit		3,000.00
			0.00
Total receipts			4,927.24
Expenses			
Dance	Dance band		-500.00
Dance	Dance supper		-5.40
Dance	Dance Hall hire		-60.00
Guest night	Guest performer		-270.00
Guest night	Guest printing		-74.00
Publications	Publication post		-9.55
Ball	Ball band		-550.00
Ball	Ball Hall hire		-775.00
Overheads	APRA		-92.44
Overheads	Operating expense other		-78.97
Newsletter	Newsletter printing		-45.60
Newsletter	Newsletter post		-44.00
Total Expenses			-2,504.96
Net for the month			2,422.28
Closing Balance			6811.89
Bank statement close		enter >	6811.89
Term Deposit	Bendigo Bank 159675354		32,672.30
Term Deposit	Comm Bank 06314150103437		20,636.46
Total			60,120.65

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 30 JUNE 2022

Opening balance		6811.89
Receipts		
Dance	Dance door	160.50
Sessions	Sessions door	220.00
Guest night	Guest door	516.60
Membership	Subs receipt	473.89
Concert Party	Con Party donation	250.00
Ball	Ball door	428.25
Ball	Ball Hall hire	269.00
Total receipts		2,318.24
Expenses		
Dance	Dance band	-250.00
Guest night	Guest performer	-345.00
Guest night	Guest printing	-39.50
Overheads	PLI insurance	-586.00
Overheads	Operating expense other	-118.10
Newsletter	Newsletter printing	-99.40
Other	Other event expense	-6.79
Total Expenses		-1,444.79
Net for the month		873.45
Closing Balance		7685.34
Bank statement close	enter >	7685.34
Term Deposit	Bendigo Bank 159675354	32,672.30
Term Deposit	Comm Bank 06314150103437	20,636.46
Total		60,994.10

Date	Payee	Description	Account	Allocated to	Chq. no.	Receipts	Expenses	Net	Bank Statement	Bank Balance
Opening balance										7685.34
2 Jul 2022	EFT	D O'Prey	Membership	Subs receipt		25.00		25.00	25.00	7710.34
4 Jul 2022		K McGregor \$25; K Janowski \$	Membership	Subs receipt		55.00		55.00	55.00	7765.34
	Paymate 7670TT	B Martin \$30; P Rickards \$20;	Membership	Subs receipt		68.18		68.18	68.18	7833.52
		Jolly Jumbucks, July dance	Dance	Dance band	001243		250.00	-250.00	-250.00	7583.52
6 Jul 2022	T Voake	post \$154, printing \$92.40	Overheads	AGM	001252		246.40	-246.40		7583.52
			Newsletter	Newsletter printing	"		42.90	-42.90		7583.52
			Newsletter	Newsletter post	"		22.00	-22.00	-311.30	7272.22
7 Jul 2022			Sessions	Sessions door		90.50		90.50	90.50	7362.72
	(J Stuart)	D Thiesen	Membership	Subs receipt		20.00		20.00	20.00	7382.72
8 Jul 2022	chq Croydon	G Ward	Membership	Subs receipt		20.00		20.00	20.00	7402.72
		July Family Dance	Dance	Dance door		246.00		246.00	246.00	7648.72
12 Jul 2022	Paymate 6172TT	Mark Langley \$25	Membership	Subs receipt		24.35		24.35	24.35	7673.07
14 Jul 2022		W Tiedemann	Membership	Subs receipt		25.00		25.00	25.00	7698.07
15 Jul 2022	Dainbridge Taxation	Annual auditor's fee	Overheads	Auditor	001253		484.00	-484.00	-484.00	7214.07
	Humanitix	July Concert Nick Charles	Guest night	Guest door		396.75		396.75	396.75	7610.82
17 Jul 2022		paid at door	Guest night	Guest door		34.00		34.00	34.00	7644.82
18 Jul 2022	cheque	Bevan/Sullivan \$30	Membership	Subs receipt		30.00		30.00	30.00	7674.82
	Paymate 1075TT	Judy Boyd \$30	Membership	Subs receipt		29.22		29.22	29.22	7704.04
20 Jul 2022	Bill Butler \$23.00 x 6 mon	Jan - Jun Zoom subscr.	Overheads	Operating expense other	001254		138.00	-138.00	-138.00	7566.04
	D Fraser	Aug Concert Nick Charles	Guest night	Guest performer	001255		250.00	-250.00		7566.04
		July Concert publicity	Guest night	Guest printing	"		39.50	-39.50		7566.04
		copying reports	Overheads	AGM	"		70.20	-70.20		7566.04
		tea, coffee, milk	Overheads	AGM	"		14.75	-14.75	-374.45	7191.59
27 Jul 2022		at the door	Sessions	Sessions door		143.00		143.00	143.00	7334.59
28 Jul 2022	D Fraser, reimburse for	Apr - Jun 3 X \$75	Guest night	Guest Hall hire	001256		225.00	-225.00		7334.59
	R/wood Uniting Church	Apr - Jun 9 X \$75	Sessions	Sessions Hall hire	"		675.00	-675.00	-900.00	6434.59
29 Jul 2022	Paymate 9963TT	Don Frazer	Membership	Subs receipt		19.48		19.48	19.48	6454.07
For the month						1226.48	2457.75	-1231.27	-1231.27	
Year to date						9493.12	7415.00	2078.12	2078.12	
Bal carried fwd										6454.07

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 31 JULY 2022

Opening balance			7685.34
Receipts			
Dance	Dance door		246.00
Sessions	Sessions door		233.50
Guest night	Guest door		430.75
Membership	Subs receipt		316.23
Total receipts			1,226.48
Expenses			
Dance	Dance band		-250.00
Sessions	Sessions Hall hire		-675.00
Guest night	Guest performer		-250.00
Guest night	Guest printing		-39.50
Guest night	Guest Hall hire		-225.00
Overheads	Auditor		-484.00
Overheads	AGM		-331.35
Overheads	Operating expense other		-138.00
Newsletter	Newsletter printing		-42.90
Newsletter	Newsletter post		-22.00
Total Expenses			-2,457.75
Net for the month			-1,231.27
Closing Balance			6454.07
Bank statement close		enter >	6454.07
Term Deposit	Bendigo Bank 159675354		32,672.30
Term Deposit	Comm Bank 06314150103437		20,636.46
Total			59,762.83

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 31 AUGUST 2022

Opening balance			6454.07
Receipts			
Dance	Dance door		365.45
Sessions	Sessions door		234.74
Guest night	Guest door		610.00
Membership	Subs receipt		124.48
Concert Party	Con Party donation		250.00
Total receipts			1,584.67
Expenses			
Dance	Dance band		-250.00
Dance	Dance Hall hire		-315.00
Guest night	Guest performer		-375.00
Guest night	Guest printing		-20.50
Overheads	Operating expense other		-11.00
Overheads	Consumer Affairs		-252.30
Newsletter	Newsletter printing		-50.38
Newsletter	Newsletter post		-33.00
Other	Other expense		-12.99
Kid's dance	Kid's dance hall hire		-60.00
Total Expenses			-1,380.17
Net for the month			204.50
Closing Balance			6658.57
Bank statement close		enter >	6658.57
Term Deposit	Bendigo Bank 159675354		32,672.30
Term Deposit	Comm Bank 06314150103437		20,636.46
Total			59,967.33

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 30 SEPTEMBER 2022

Opening balance			6658.57
Receipts			
Dance	Dance door		311.70
Guest night	Guest door		583.95
Wattle Day	Wattle receipt		453.50
Membership	Subs receipt		73.57
Publications	Publication sale		16.00
Total receipts			1,438.72
Expenses			
Dance	Dance band		-250.00
Sessions	Sessions door		318.00
Guest night	Guest performer		-345.00
Guest night	Guest printing		-64.00
Wattle Day	Wattle supper		-37.50
Wattle Day	Wattle printing		-41.00
Newsletter	Newsletter printing		-38.40
Newsletter	Newsletter post		-49.78
Other	Other expense		-32.45
Total Expenses			-540.13
Net for the month			898.59
Closing Balance			7557.16
Bank statement close		enter >	7557.16
Term Deposit	Bendigo Bank 159675354		32,672.30
Term Deposit	Comm Bank 06314150103437		20,636.46
Total			60,865.92

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 31 OCTOBER 2022

Opening balance			7557.16
Receipts			
Dance	Dance door		295.65
Sessions	Sessions door		228.70
Guest night	Guest door		708.35
Kid's dance	Kid's dance door		35.00
Total receipts			1,267.70
Expenses			
Dance	Dance band		-250.00
Dance	Dance supper		-4.60
Guest night	Guest performer		-470.00
Guest night	Guest printing		-34.00
Overheads	Trad&Now		-55.00
			0.00
Total Expenses			-813.60
Net for the month			454.10
Closing Balance			8011.26
Bank statement close		enter >	8011.26
Term Deposit	Bendigo Bank 159675354		32,672.30
Term Deposit	Comm Bank 06314150103437		20,636.46
Total			61,320.02

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 30 NOVEMBER 2022

Opening balance		8011.26
Receipts		
Dance	Dance door	419.00
Sessions	Sessions door	253.66
Guest night	Guest door	771.15
Membership	Subs receipt	20.00
Other	Other receipt	1,100.01
Total receipts		2,563.82
Expenses		
Dance	Dance band	-244.00
Dance	Dance supper	-8.10
Sessions	Sessions Hall hire	-750.00
Guest night	Guest performer	-520.00
Guest night	Guest supper	-63.17
Guest night	Guest printing	-43.00
Guest night	Guest Hall hire	-225.00
Wattle Day	Wattle performer	-146.44
Publications	Fort Knox	-2,131.20
Other	Other expense	-1,100.01
Total Expenses		-5,230.92
Net for the month		-2,667.10
Closing Balance		5344.16
Bank statement close	enter >	5344.16
Term Deposit	Bendigo Bank 159675354	32,672.30
Term Deposit	Comm Bank 06314150103437	20,636.46
Total		58,652.92

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 31 DECEMBER 2022

Opening balance		5344.16
Receipts		
Dance	Dance door	275.30
Sessions	Sessions door	111.24
Guest night	Guest door	1,215.50
Membership	Subs receipt	80.00
Other	Other receipt	1.13
Kid's dance	Kid's dance door	20.00
Total receipts		1,703.17
Expenses		
Guest night	Guest performer	-800.00
Guest night	Guest supper	-30.00
Other	Other expense	-138.45
Total Expenses		-968.45
Net for the month		734.72
Closing Balance		6078.88
Bank statement close	enter >	6078.88
Term Deposit	Bendigo Bank 159675354	32,672.30
Term Deposit	Comm Bank 06314150103437	20,636.46
Total		59,387.64

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 31 JANUARY 2023

Opening balance			6078.88
Receipts			
Sessions	Sessions door		152.50
Membership	Subs receipt		30.00
Total receipts			182.50
Expenses			
Dance	Dance Hall hire		-225.00
Sessions	Sessions Hall hire		-600.00
Guest night	Guest printing		-4.50
Guest night	Guest Hall hire		-225.00
Wattle Day	Wattle Hall hire		-120.00
Overheads	FAA fee		-100.00
Kid's dance	Kid's dance hall hire		-45.00
Total Expenses			-1,319.50
Net for the month			-1,137.00
Closing Balance			4941.88
Bank statement close		enter >	4941.88
Term Deposit	Bendigo Bank 633-000 159675354		32,672.30
Term Deposit	Comm Bank 063-141 50103437		20,636.46
Total			58,250.64

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 28 FEBRUARY 2023

Opening balance			4941.88
Receipts			
Dance	Dance door		314.00
Sessions	Sessions door		341.15
Guest night	Guest door		622.61
Membership	Subs receipt		107.14
Publications	Publication sale		221.33
Total receipts			1,606.23
Expenses			
Dance	Dance band		-250.00
Dance	Dance supper		-24.00
Sessions	Sessions supper		-45.00
Guest night	Guest performer		-445.00
Guest night	Guest supper		-25.00
Guest night	Guest printing		-34.50
Overheads	Post box		-148.00
Newsletter	Newsletter printing		-82.60
Newsletter	Newsletter post		-81.00
Total Expenses			-1,135.10
Net for the month			471.13
Closing Balance			5413.01
Bank statement close		enter >	5413.01
Term Deposit	Bendigo Bank 633-000 159675354		32,672.30
Term Deposit	Comm Bank 063-141 50103437		20,636.46
Total			58,721.77

VICTORIAN FOLK MUSIC CLUB inc

FINANCIAL STATEMENT 31 MARCH 2023

Opening balance			5413.01
Receipts			
Dance	Dance door		296.00
Sessions	Sessions door		378.86
Guest night	Guest door		1,245.58
Membership	Subs receipt		487.98
Publications	Publication sale		10.00
Total receipts			2,418.42
Expenses			
Dance	Dance band		-250.00
Dance	Dance supper		-4.00
Dance	Dance printing		-6.00
Dance	Dance Hall hire		-160.00
Guest night	Guest performer		-860.00
Guest night	Guest printing		-42.00
Publications	Publication post		-72.95
Overheads	Operating expense other		-131.95
Kid's dance	Kid's dance hall hire		-20.00
Total Expenses			-1,546.90
Net for the month			871.52
Closing Balance			6284.53
Bank statement close		enter >	6284.53
Term Deposit	Bendigo Bank 633-000 159675354		32,901.01
Term Deposit	Comm Bank 063-141 50103437		20,636.46
Total			59,822.00